

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF New Jersey

In re P&O Land Ventures

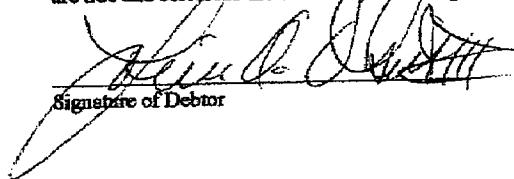
Case No. 13-10323  
Reporting Period: 3-1-13 to 3-31-13

MONTHLY OPERATING REPORT  
File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1			
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a			
Schedule of Professional Fees Paid	MOR-1b			
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2			
Balance Sheet	MOR-3			
Status of Postpetition Taxes	MOR-4			
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4			
Accounts Receivable Reconciliation and Aging	MOR-5			
Debtor Questionnaire	MOR-5			

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Signature of Debtor

Date

4-15-13

\_\_\_\_\_  
Signature of Joint Debtor

Date

\_\_\_\_\_  
Signature of Authorized Individual\*

Date

\_\_\_\_\_  
Printed Name of Authorized Individual

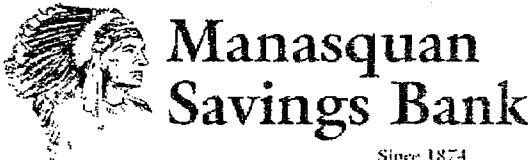
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

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**P & O LAND VENTURES-DIP**  
**Reconciliation Detail**  
**P&O LAND VENTURES-DIP, Period Ending 03/29/2013**

Type	Date	Num	Name	Cir	Amount	Balance
<b>Beginning Balance</b>						<b>2,244.52</b>
<b>Cleared Transactions</b>						
<b>Checks and Payments - 6 items</b>						
Check	2/22/2013	101	Franklin Mutual Ins...	X	-355.06	-355.06
Check	3/7/2013	102	Jo Ann Hartl	X	-87.50	-442.56
Check	3/11/2013	WIRE	Teich Groh Trust A...	X	-5,000.00	-5,442.56
Check	3/27/2013	EFT	JCP&L	X	-49.08	-5,491.64
Check	3/27/2013	EFT	JCP&L	X	-37.81	-5,529.45
Check	3/29/2013			X	-25.00	-5,554.45
<b>Total Checks and Payments</b>						<b>-5,554.45</b>
<b>Deposits and Credits - 8 items</b>						
Deposit	3/5/2013			X	300.00	300.00
Deposit	3/5/2013			X	400.00	700.00
Deposit	3/5/2013			X	400.00	1,100.00
Deposit	3/5/2013			X	500.00	1,600.00
Deposit	3/5/2013			X	500.00	2,100.00
Deposit	3/5/2013			X	1,500.00	3,600.00
Deposit	3/5/2013			X	1,500.00	5,100.00
Deposit	3/5/2013			X	1,850.00	6,950.00
<b>Total Deposits and Credits</b>						<b>6,950.00</b>
<b>Total Cleared Transactions</b>						<b>1,395.55</b>
<b>Cleared Balance</b>						<b>1,395.55</b>
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Check	3/27/2013	103	FMI		-355.06	-355.06
<b>Total Checks and Payments</b>						<b>-355.06</b>
<b>Total Uncleared Transactions</b>						<b>-355.06</b>
<b>Register Balance as of 03/29/2013</b>						<b>1,040.49</b>
<b>New Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Check	4/3/2013	104	Jo Ann Hartl		-150.00	-150.00
<b>Total Checks and Payments</b>						<b>-150.00</b>
<b>Total New Transactions</b>						<b>-150.00</b>
<b>Ending Balance</b>						<b>890.49</b>
						<b>3,135.01</b>



Since 1874

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P & O LAND VENTURES DIP  
LOUIS A OBSUTH  
1811 SHORE BLVD  
PT PLEASANT NJ 08742-5258

SUMMARY OF YOUR ACTIVITY  
STATEMENT DATE MAR 29 13  
STATEMENT NUMBER 397003725  
BEGINNING BALANCE 2244.52  
DEPOSIT AMOUNT + 6950.00  
WITHDRAWAL AMOUNT - 5554.45  
SERVICE CHARGE - .00  
DEBITS 2  
ENDING BALANCE = 3640.07

BUSINESS ACTIVITY	BEGINNING	03-97003725 MAR 01 13	WITHDRAWALS	DEPOSITS	BALANCE	SUMMARY
MAR 01 CHECK NUMBER	101		355.06		\$ 2244.52	
MAR 06 DEPOSIT	BAY HEAD			6950.00	\$ 1889.46	
MAR 08 WIRE TRANSFER	DEBIT		5000.00		\$ 8839.46	
MAR 08 wire fee			25.00		\$ 3839.46	
MAR 09 CHECK NUMBER	102		87.50		\$ 3814.46	
MAR 29 FIRSTENERGY OPCO FE	ECHECK PPD		37.81		\$ 3726.96	
MAR 29 FIRSTENERGY OPCO FE	ECHECK PPD		49.08		\$ 3689.15	
						\$ 3640.07

CHECKS PAID ON YOUR ACCOUNT

CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT
101	03/01	355.06	102	03/09	87.50			

SUMMARY OF YOUR DEPOSIT ACCOUNTS

ACCOUNT DESCRIPTION	ACCOUNT NUMBER	ACCOUNT BALANCE	MATURITY DATE
BUSINESS	03-97003725	\$ 3,640.07	
TOTAL OF YOUR DEPOSIT ACCOUNTS		\$ 3,640.07	



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Accrual Basis

**P & O LAND VENTURES-DIP  
Profit & Loss  
March 2013**

		<u>Mar 13</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
RENT Income		6,050.00
<b>Total Income</b>		<u>6,050.00</u>
<b>Gross Profit</b>		6,050.00
<b>Expense</b>		
Bank Service Charges		25.00
Insurance Expense		355.06
Other Expenses		5,000.00
Professional Fees		87.50
Utilities		86.89
<b>Total Expense</b>		<u>5,554.45</u>
<b>Net Ordinary Income</b>		<u>495.55</u>
<b>Net Income</b>		<b><u>495.55</u></b>

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Accrual Basis

P & O LAND VENTURES-DIP  
Transaction Detail By Account  
March 2013

Type	Date	Num	Name	Memo	Cir	Split	Amount
Other Expenses							
Check	3/11/2013	WIRE	Teich Groh Trust Ac...	P&O LAND VE...			5,000.00
Total Other Expenses							5,000.00
<b>TOTAL</b>							<b><u>5,000.00</u></b>